

## INTERNATIONAL PERSPECTIVE OF SOUTH AFRICA

The ECONOMIST						
	1995	2006	2016	2021	2022	2023
GDP US\$	121.7	237				
GDP Per Head \$	2940	5600	5900 (PPP: 13530)	5110 (PPP: \$12390)	7000 (PPP: \$14930)	7040 (PPP: \$16750)
Population million	41.4	42.3	55	60	60.8	60.4
Growth in GDP	4%	4.00%	2.20%	1.50%	2.40%	1.50%
Inflation	11%	5.50%	5.10%	4.10%	4.80%	5.00%
Budget balance (% GDP)			-3.50%	-9.00%	-7.20%	-6.00%
Exchange Rate ZAR/\$	R 3.98	R 6.27	R 15.57	R 15.15	R 18.48	R 17.06
COMMENT	A year of ANC	The government will focus on job-creating public-works projects, without risking its record of fiscal prudence	<p>Jacob Zuma will press on to second and final term using stimulus and industrial policy to buoy the economy.</p> <p>Improving trading conditions and partner relations will lift growth of the economy, however this is dependent on erratic electricity and poor workforce skills.</p> <p>Protests over inequality and joblessness will continue.</p>	<p>The President Cyril Ramaphosa will have his hands full sustaining a post-pandemic economic rebound, forestalling a debt crisis via spending cuts.</p> <p>Keeping the lights on and anti corruption reports will expose the country's problems</p> <p>Resistance from elements in the ruling party</p>	<p>The President, Cyril Ramaphosa and the ANC will progress on vaccinations, while returning the focus to the patchy power network and ingrained corruption.</p> <p>Economy rebounded in 2021, but will remain slow</p> <p>Sidelining of rivals to Mr Ramaphosa is expected</p>	<p>ANC under President Cyril Ramaphosa will focus on quelling internal divisions and rebuilding public support ahead of 2024 elections</p> <p>Five yearly congress has re-elected Mr Ramaphosa, strengthening his pursuit of economic reforms</p> <p>Backing for party has slipped amid inequality and corruption scandals</p>
WARNING		Trial of strength within the ANC between Mbeki and Zuma				Power cuts add to the woes and inhibits economic growth
TO WATCH						A sluggish suffering continent or a new source of sustenance?

Source: Economist. The World in..... A SPECIALIST PUBLICATION PUBLISHED IN 95 COUNTRIES AND 17 LANGUAGES